

10 August 2023

Disciplinary Committee ordered member excluded*

On 08 August 2023, the Disciplinary Committee of ACCA (the Association of Chartered Certified Accountants) found proved the following allegations against Mr Henok Yemane of Thornton Heath, Croydon, United Kingdom:

Allegations

Mr Henok Yemane ('Mr Yemane'), a Fellow of the Association of Chartered Certified Accountants:

1. Between 10 September 2010 and 27 September 2021, misappropriated £513,102.74 from his employer (Firm A) for non-business related purposes;
2. Mr Yemane's conduct in respect of any or all of the matters set out at Allegation 1 above:
 - a. Was dishonest, in that he misappropriated money from his employer which did not belong to him for personal financial advantage.
3. By reason of his conduct in respect of any or all of the matters set out at Allegations 1 and 2 above, Mr Yemane is guilty of misconduct pursuant to byelaw 8(a)(i).

The Disciplinary Committee ordered that Mr Yemane be excluded from membership with immediate effect and to pay costs to ACCA in the sum of £6300.00

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Please note that this may be the subject of an appeal.

ACCA's regulations require ACCA to publish the Committee's findings and orders by way of a news release, as soon as practicable.

** An order made by the Disciplinary Committee shall take effect from the date of expiry of the Appeal Period referred to in the Appeal Regulations unless the Committee directs that the order should have immediate effect*

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Notes to Editors

About ACCA: ACCA is the Association of Chartered Certified Accountants. We're a thriving global community of **233,000** members and **536,000** future members based in **178** countries and regions that upholds the highest professional and ethical values.

We believe that accountancy is a cornerstone profession of society that supports both public and private sectors. That's why we're committed to the development of a strong global accountancy profession and the many benefits that this brings to society and individuals.

Since 1904 being a force for public good has been embedded in [our purpose](#). And because we're a not-for-profit organisation, we build a sustainable global profession by re-investing our surplus to deliver member value and develop the profession for the next generation.

Through our world leading ACCA Qualification, we offer everyone everywhere the opportunity to experience a rewarding career in accountancy, finance and management. And using our respected research, we lead the profession by answering today's questions and preparing us for tomorrow.

ACCA and CA ANZ have formed a [strategic alliance](#) for the benefit of members and to help shape the future of the profession. Find out more about us at accaglobal.com